



Nepal Leprosy Trust (Himalayan Handicrafts) CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2021

Nepal Leprosy Trust (Himalayan Handicrafts) CLG

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Nepal Leprosy Trust (Himalayan Handicrafts) CLG

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Patricia Linehan Deborah Thomas Mike Winterburn David Weakliam Anne Winterburn Breda Cosgrove Sarah Adams (Appointed 28 January 2021)
Company Secretary	Patricia Linehan
Charity Number	20049294
Company Number	342733
Registered Office and Principal Address	Killeline Newcastle West Co Limerick Ireland
Auditors	Lewis & Co Chartered Accountants and Statutory Audit Firm 8 Priory Office Park Stillorgan Co Dublin Ireland
Bankers	Bank of Ireland 47/48 S Main St Naas East Naas Co. Kildare Ulster Bank 44 N Main St Naas East Naas Co. Kildare

Nepal Leprosy Trust (Himalayan Handicrafts) CLG

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Nepal Leprosy Trust (Himalayan Handicrafts) CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

The year 2021 has been similar to 2020 in that it has been impacted by the COVID-19 pandemic. Nepal Leprosy Trust has been able to sustain its work in Nepal and has been active in fundraising and communicating about leprosy with the Irish public. Towards the end of the year it was possible to travel to Nepal again which has been good to re-establish personal connections with key staff members in the field.

The Care Haven which offers sheltered accommodation to those in extreme poverty or social isolation has seen a drop in residents due to residents returning to their communities or passing away due to old age. The new Girls hostel is busy with girls being accommodated over the academic year. The trust has continued to support a number of local schools as well as sponsoring a number of girls and boys through their school years and a few exceptional students through vocational training.

Some monies were made available for those suffering economic hardship due to the pandemic.

The Irish Aid Civil Society Fund continued to support 5 villages through the Village Alive programme. This group of villages completed the 3 year project in the autumn. An external evaluation gave very helpful and positive feedback on their progress and achievements. These are some of my favourite quotations:

"Women used to be scared and had inferior complexity before men. Now all women are organised in the group and men do not have the courage to abuse or beat up their wives."

Binod Kumar Sharma, Itaharwa Health Post In-charge, Bideh Municipality, Dhanusha.

"There were many leprosy cases previously and leprosy patients used to be discriminated. Because of the Self Help Groups works, there is a change in people's attitude towards leprosy-affected persons nowadays. They are treated normally."

Sanjay Kumar Singh, Mayor, Manarasiswa Municipality

The financial state of the charity has remained consistent with previous years and allows us to support many worthwhile medical and development projects linked to Nepal Leprosy Trust Nepal.

The board has continued to seek to develop best practise and good governance. We hope that 2022 will be a better year for all.

Many thanks,

Mike Winterburn

Chair of Board of Directors
Nepal Leprosy Trust Ireland

Nepal Leprosy Trust (Himalayan Handicrafts) CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of €203,234 (2020 - €127,603) and liabilities of €95,779 (2020 - €88,104). The net assets of the charity have increased by €67,956.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Patricia Linehan
Deborah Thomas
Mike Winterburn
David Weakliam
Anne Winterburn
Breda Cosgrove
Sarah Adams (Appointed 28 January 2021)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Patricia Linehan.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Nepal Leprosy Trust (Himalayan Handicrafts) CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

Cavanagh Isdell & Co. (Chartered Accountants) resigned as auditors during the financial year and the directors appointed Lewis & Co. (Chartered Accountants), to fill the vacancy.


Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the secretary's office at Na Drach, Craddockstown, Naas, Co. Kildare, W91 H7PW.

Approved by the Board of Directors on 22 November 2022 and signed on its behalf by:



Mike Winterburn
Director



Patricia Linehan
Director

Nepal Leprosy Trust (Himalayan Handicrafts) CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 22 November 2022 and signed on its behalf by:


Mike Winterburn
Director


Patricia Linehan
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Nepal Leprosy Trust (Himalayan Handicrafts) CLG

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Nepal Leprosy Trust (Himalayan Handicrafts) CLG for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Nepal Leprosy Trust (Himalayan Handicrafts) CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf> The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Ben Lewis
for and on behalf of
LEWIS & CO

Chartered Accountants and Statutory Audit Firm
8 Priory Office Park
Stillorgan
Co Dublin
Ireland

22 November 2022

Nepal Leprosy Trust (Himalayan Handicrafts) CLG


STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 € as restated
Income							
Charitable activities							
▪ Grants from governments and other co-funders	3.1	13,012	192,366	205,378	15,715	179,469	195,184
Expenditure							
Raising funds	4.1	20,008	-	20,008	18,721	-	18,721
Charitable activities	4.2	-	117,414	117,414	5,935	186,451	192,386
Total Expenditure		20,008	117,414	137,422	24,656	186,451	211,107
Net income/(expenditure)		(6,996)	74,952	67,956	(8,941)	(6,982)	(15,923)
Transfers between funds		(13,700)	13,700	-	(35,744)	35,744	-
Net movement in funds for the financial year		(20,696)	88,652	67,956	(44,685)	28,762	(15,923)
Reconciliation of funds							
Balances brought forward at 1 January 2021	12	24,655	14,844	39,499	55,422	-	55,422
Balances carried forward at 31 December 2021		3,959	103,496	107,455	10,737	28,762	39,499

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 22 November 2022 and signed on its behalf by:


Mike Winterburn
Director


Patricia Linehan
Director

Nepal Leprosy Trust (Himalayan Handicrafts) CLG

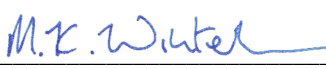
BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 € as restated
Current Assets			
Debtors	9	94,835	13,918
Cash at bank and in hand		108,471	113,685
		203,306	127,603
Creditors: Amounts falling due within one year	10	(95,851)	(88,104)
Net Current Assets		107,455	39,499
Total Assets less Current Liabilities		107,455	39,499
Funds			
Restricted funds		103,496	28,762
General fund (unrestricted)		3,959	10,737
Total funds	12	107,455	39,499

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 22 November 2022 and signed on its behalf by:


 Mike Winterburn
 Director


 Patricia Linehan
 Director

Nepal Leprosy Trust (Himalayan Handicrafts) CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. GENERAL INFORMATION

Nepal Leprosy Trust (Himalayan Handicrafts) CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the charity is Killeline, Newcastle West, Co Limerick, Ireland which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General funds.

General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

Nepal Leprosy Trust (Himalayan Handicrafts) CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity. Grants contracted with the donor for a specific purpose are accordingly shown as restricted income. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation and deferred taxation

The company has been granted charitable status by the Revenue Commissioners under Sections 207 and 208 of the Taxes Consolidation Act 1997, CHY number 14810, and as such is exempt from any charge to corporation tax. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from personal donations exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. The resulting exchange differences are dealt with in the Statement of Financial Activities.

Nepal Leprosy Trust (Himalayan Handicrafts) CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

continued

3.	INCOME				
3.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2021	2020
		€	€	€	€
	Income from Donations	5,683	90,778	96,461	127,093
	Irish Aid Grant	-	76,970	76,970	65,791
	Other Grants	-	5,000	5,000	2,300
	Craft Sales	-	439	439	-
	Tax Reclaims on Donations	3,282	-	3,282	-
	Nepal UK Overhead Credit	4,047	-	4,047	-
	Electric Aid Grant	-	7,729	7,729	-
	ESTHER grant	-	9,000	9,000	-
	TUI Grant	-	2,450	2,450	-
		<u>13,012</u>	<u>192,366</u>	<u>205,378</u>	<u>195,184</u>
4.	EXPENDITURE				
4.1	RAISING FUNDS		Support Costs	2021	2020
			€	€	€
	Raising funds		20,008	20,008	18,721
4.2	CHARITABLE ACTIVITIES		Direct Costs	2021	2020
			€	€	€
	Village Alive Programme		73,990	73,990	101,225
	Socio-economic		7,044	7,044	5,970
	Child Sponsorship Programme		3,763	3,763	2,402
	Education Training and Scholarship Programme		7,370	7,370	29,284
	MIHIPE Project		7,729	7,729	-
	NLT Nepal Administration		2,218	2,218	5,935
	VEDAP Project		15,300	15,300	-
	Community projects		-	-	47,570
			<u>117,414</u>	<u>117,414</u>	<u>192,386</u>
4.3	SUPPORT COSTS		Cost of Raising Funds	2021	2020
			€	€	€
	Insurance		1,241	1,241	755
	Conference		-	-	46
	Meeting Expenses		-	-	30
	Audit		5,842	5,842	4,372
	Website support		138	138	-
	Bank Charges		284	284	226
	Subscriptions		653	653	250
	General		-	-	775
	Travel		-	-	290
	Wages and salaries		12,861	12,861	11,977
	Foreign exchange		(1,011)	(1,011)	-
			<u>20,008</u>	<u>20,008</u>	<u>18,721</u>

Nepal Leprosy Trust (Himalayan Handicrafts) CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

5. ANALYSIS OF SUPPORT COSTS

	2021 €	2020 €
Insurance	1,241	755
Conference	-	46
Meeting Expenses	-	30
Audit	5,842	4,372
Website support	138	-
Bank Charges	284	226
Subscriptions	653	250
General	-	775
Travel	-	290
Wages and salaries	12,861	11,977
Foreign exchange	(1,011)	-
	<u>20,008</u>	<u>18,721</u>

6. NET INCOME

	2021 €	2020 €
Net Income is stated after charging/(crediting):		
(Surplus) on foreign currencies	(1,011)	-
	<u>(1,011)</u>	<u>-</u>

7. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2021 €	2020 €
Wages and salaries	11,961	11,136
Social security costs	900	841
	<u>12,861</u>	<u>11,977</u>

7. PRIOR FINANCIAL YEAR ADJUSTMENT

During the 2021 audit we noted that there was an amount due of €13,918 (£12,513 from Nepal Leprosy Trust UK in relation to Overhead Credits which had not been recorded in the prior year's accounts. A prior year adjustment has been made to the Financial Statements to reflect this amount receivable.

A prior year adjustment has also been made for the Irish Aid grant of €80,000 received in both 2019 and 2020 related to the Irish Aid VAP Project. The company always receives Irish Aid Grant funding in advance of the following year and this income had been recognised in full in the prior year's accounts when it was received however the amounts should have been deferred.

The impact of these adjustments are as follows:

	€
Previously reported deficit as at 31 December 2020	(19,532)
Amounts due from Nepal Leprosy Trust UK	13,918
Reversal of 2019 deferred Irish Aid income	69,691
2021 Irish Aid income deferred	(80,000)
Revised deficit as at 31 December 2020	(15,923)
Previously reported funds as at 31 December 2020	105,581
Amounts due from Nepal Leprosy Trust UK	13,918
2021 Irish Aid income deferred	(80,000)
Revised funds as at 31 December 2020	39,499

Nepal Leprosy Trust (Himalayan Handicrafts) CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

9.	DEBTORS				2021 €	2020 €
	Amounts owed by connected parties (Note 14)				18,976	13,918
	Other debtors				75,561	-
	Taxation and social security costs				72	-
	Prepayments				226	-
					<u>94,835</u>	<u>13,918</u>
10.	CREDITORS				2021 €	2020 €
	Amounts falling due within one year					
	Accruals				5,851	8,104
	Deferred Income				90,000	80,000
					<u>95,851</u>	<u>88,104</u>
11.	RESERVES				2021 €	2020 €
	At 1 January 2021				39,499	55,422
	Surplus/(Deficit) for the financial year				67,956	(15,923)
	At 31 December 2021				<u>107,455</u>	<u>39,499</u>
12.	FUNDS					
12.1	RECONCILIATION OF MOVEMENT IN FUNDS			Unrestricted Funds €	Restricted Funds €	Total Funds €
	At 1 January 2020			55,422	-	55,422
	Movement during the financial year			(44,685)	28,762	(15,923)
	At 31 December 2020			24,655	14,844	39,499
	Movement during the financial year			(20,696)	88,652	67,956
	At 31 December 2021			<u>3,959</u>	<u>103,496</u>	<u>107,455</u>
12.2	ANALYSIS OF MOVEMENTS ON FUNDS					
		Balance 1 January 2021 € As restated	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2021 €
	Restricted funds					
	Restricted	14,844	192,366	117,414	13,700	103,496
	Unrestricted funds					
	Unrestricted General	24,655	13,012	20,008	(13,700)	3,959
	Total funds	<u>39,499</u>	<u>205,378</u>	<u>137,422</u>	<u>-</u>	<u>107,455</u>

Nepal Leprosy Trust (Himalayan Handicrafts) CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

13. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

14. RELATED PARTY TRANSACTIONS

The charity had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2021	Movement in financial year	Balance 2020	Maximum in financial year
	€	€	€	€
Nepal Leprosy Trust UK	18,976	5,058	13,918	-

The amount is a running balance of overhead credits charged on donations received in Nepal Leprosy Trust UK on behalf of Nepal Leprosy Trust Ireland.

The aggregate value of all such arrangements with directors and connected parties at the end of the financial year, expressed as a percentage of the charity's relevant net assets: **48.042%**

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 22 November 2022.

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

NOT COVERED BY THE REPORT OF THE AUDITORS

Nepal Leprosy Trust (Himalayan Handicrafts) CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2021

	2021 €	2020 €
Income		
Donations	96,461	113,175
Craft sales	439	-
Nepal UK overhead credit	4,047	13,918
Irish Aid grant	76,970	65,791
Electric Aid grant	7,729	-
ESTHER grant	9,000	2,300
TUI grant	2,450	-
Other grants	5,000	-
Revenue charitable donation scheme	3,282	-
	<u>205,378</u>	<u>195,184</u>
Cost of generating funds		
Wages and salaries	11,961	11,136
Social security costs	900	841
Audit	5,842	4,372
Subscriptions	653	250
Meeting expenses	-	30
Stationery	-	46
Travel	-	290
Surplus/deficit on foreign currency	(1,011)	-
Website support	138	-
Insurance	1,241	755
Bank charges	284	226
General	-	775
	<u>20,008</u>	<u>18,721</u>
Gross surplus	<u>185,370</u>	<u>176,463</u>
Expenses		
MIHIPE project	7,729	-
VEDAP project	15,300	-
Village Alive Programme	73,990	101,225
Community projects	-	47,570
Socio-economic	7,044	5,970
Child sponsorship programme	3,763	2,402
Education, training and scholarship	7,370	29,284
NLT Nepal administration	2,218	5,935
	<u>117,414</u>	<u>192,386</u>
Net surplus/(deficit)	<u>67,956</u>	<u>(15,923)</u>